

**PEX 3**

[Paragraph D.4(i) of PEM]

(The name of the concerned Authorised dealer)

Dear Sirs,

**Undertaking to re-import equipment taken abroad**

In consideration of the permission granted to us to take out to \_\_\_\_\_ (name of the country) certain equipment, particulars of which are given in the Schedule hereto, in connection with the execution of a contract entered into by us with \_\_\_\_\_ and duly approved by the approving authority *vide* letter No. \_\_\_\_\_ dated \_\_\_\_\_ we, \_\_\_\_\_ (name of the company) having our registered office at \_\_\_\_\_ do hereby undertake that we shall on the completion of the said contract, re-import the said equipment within one month from the date of completion of the said contract. We also hereby undertake that any amount received by us by way of hire charges by hiring out any of the said equipment to third parties abroad, would be repatriated within 30 days from the date of such receipt.

We undertake that in the event of any of the said equipment becoming unusable or is such that it is uneconomical to re-import it into India, we shall arrange to dispose of the same at the best possible price either as a scrap or otherwise and repatriate its proceeds into India within 30 days from the date of the said sale.

We hereby agree that for purposes of this undertaking the decision of the approving authority, whether or not the contract is completed, would be final.

This undertaking shall be binding on our successors and assigns/our heirs/legal representatives/heirs/administrators.

SCHEDULE

--

Yours faithfully,

(Signature of Authorised Official)

Name :

Designation :

Name and Address of  
Applicant firm/company :

Date :

---